PENSION ANNUAL ALLOWANCE · TAX YEAR 2025/26

SAMPLE — NOT A CLIENT RECORD

Annual allowance and carry forward

Mrs Jones (fictional sample client)

CLIENT REFERENCE	TARGET TAX YEAR	MPAA	PREPARED
SAMPLE	**2025/26**	**Not active**	**1 October 2026**

AVAILABLE ALLOWANCE

£40,000.00

No annual-allowance charge arises for 2025/26.

CARRY-FORWARD AVAILABLE
£10,000.00
Prior three tax years

TOTAL ALLOWANCE
£60,000.00

PENSION INPUT TESTED
£20,000.00

UNUSED THIS YEAR
£30,000.00
Available for the next 3 years

Annual allowance **£50,000.00** + carry-forward **£10,000.00** = total allowance **£60,000.00** − pension input tested **£20,000.00** = available allowance **£40,000.00**

CHECK BEFORE RELYING ON THIS FIGURE · 1 ITEM

1 Threshold income is over £200,000. A further employer contribution (other than through salary sacrifice) would also raise adjusted income and could reduce this allowance, so for such contributions the available allowance is not the most that can be paid without a charge (PTM057100). — AFFECTS AVAILABLE ALLOWANCE

SAMPLE

1 · Working — year by year

HMRC PTM055100

PRIOR TAX YEAR · UNUSED ALLOWANCE	CARRY-FORWARD
2024/25 Standard AA £60,000.00 · Taper reduction £20,000.00 · Tapered AA £40,000.00 · Pension input amount £30,000.00 · Unused AA £10,000.00	£10,000.00
2023/24 Standard AA £60,000.00 · Pension input amount £60,000.00 · Unused AA £0.00	£0.00
2022/23 Standard AA £40,000.00 · Pension input amount £40,000.00 · Unused AA £0.00	£0.00
Carry-forward available from prior years	**£10,000.00**

TARGET TAX YEAR 2025/26

TARGET TAX YEAR 2025/26	AMOUNT
Standard annual allowance PTM051100	£60,000.00
Applicable AA · taper active PTM057100	£50,000.00
Carry-forward available	£10,000.00
Total allowance	**£60,000.00**
Current year PIA tested Full PIA · DC + DB	£20,000.00
No excess	**£0.00**

ⓘ If the member died during the tax year, no pension input arises for it on any policy. If they met the severe ill-health condition under a policy, that policy alone has none (PTM051200). This tool does not model either case.

CARRY-FORWARD USE · OLDEST YEAR FIRST	USED	LEFT
2025/26 annual allowance Used first	£20,000.00	
2022/23 Oldest year: what is left lapses on 5 April 2026	£0.00	£0.00
2023/24	£0.00	£0.00
2024/25	£0.00	£10,000.00
Carry-forward used	**£0.00**	
No excess	**£0.00**	

2 · Recorded inputs

PENSION INPUT AMOUNT BY TAX YEAR	AMOUNT
2022/23	£40,000.00
2023/24	£60,000.00
2024/25	£30,000.00
2025/26	£20,000.00

INCOME CONTEXT · TAX YEAR	THRESHOLD INCOME	ADJUSTED INCOME	RELEVANT UK EARNINGS
2022/23	£110,000.00	£150,000.00	£150,000.00
2023/24	£90,000.00	£150,000.00	£150,000.00
2024/25	£280,000.00	£300,000.00	£300,000.00
2025/26	£260,000.00	£280,000.00	£280,000.00

For planning and illustration purposes only. Verify all inputs against source documents. This tool does not constitute financial or tax advice.

SAMPLE